

The Ontario Climbing Federation
Financial Statements

May 31, 2019

(Unaudited - see Notice to Reader)

Notice To Reader

On the basis of information provided by management, we have compiled the statement of financial position of The Ontario Climbing Federation as at May 31, 2019 and the statement of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

The previous year's comparative financial statements were prepared by other accounting practitioners.

Kingston, Ontario
November 20, 2019

MNP LLP
Chartered Professional Accountants
Licensed Public Accountants

The Ontario Climbing Federation

Statement of Financial Position

As at May 31, 2019
(Unaudited - see Notice to Reader)

	2019	2018
Assets		
Current		
Cash	50,593	23,324
Investment	2,000	-
	52,593	23,324
Liabilities		
Current		
Accounts payable and accrued liabilities	8,338	894
Net Assets		
Net assets, end of year	44,255	22,430
	52,593	23,324

Approved on behalf of the Board

Director

Director

The Ontario Climbing Federation Statement of Operations and Changes in Net Assets

*For the year ended May 31, 2019
(Unaudited - see Notice to Reader)*

	2019	2018
Revenue		
Memberships	24,670	28,902
Competition	149,080	125,656
Services	4,435	675
	178,185	155,233
Expenses		
Athletic support	-	55
Bank charges	6,053	5,447
Competition expense	127,513	120,312
Dues and fees	2,500	8,990
Insurance	2,430	2,500
Office	14,574	165
Professional fees	3,290	4,047
Travel	-	923
Total expenses	156,360	142,439
Excess of revenue over expenses	21,825	12,794
Net assets, beginning of year	22,430	9,636
Net assets, end of year	44,255	22,430