

Financial Statements ****DRAFT****

Climbing Escalade Canada

For the period ended September 30, 2015



Prepared by
Fresh Perspectives Consulting

Prepared on
September 12, 2017

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Notice To Reader

On the basis of information provided by management, I have compiled the balance sheet of Climbing Escalade Canada as at September 30, 2015 and the statements of income, retained earnings and cash flows for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Spruce Grove, Alberta

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Fresh Perspectives Consulting

Profit and Loss

October 2014 - September 2015

		Total
	Oct 2014 - Sep 2015	Oct 2013 - Sep 2014 (PY)
INCOME		
4100 Climbers Fees		
4120 ACA Climber Fees	1,305.00	1,590.00
4130 ACC Climber Fees	685.00	415.00
4140 SCBC Climber Fees	875.00	1,185.00
4150 OCF Climber Fees	2,010.00	1,740.00
4160 FQME Climber Fees	1,290.00	1,095.00
Total 4100 Climbers Fees	6,165.00	6,025.00
4250 Jerseys Etc	5,158.59	5,936.65
4300 World Cup Revenues	44,454.90	75,560.00
4310 Youth World Competitions	113,045.52	75,015.00
4320 Pan American Games Revenue	23,730.00	
4350 Donation Revenue	23,500.00	13,500.00
8000 Uncategorized Income	586.12	
Total Income	216,640.13	176,036.65
GROSS PROFIT	216,640.13	176,036.65
OTHER INCOME		
8100 Investment Income	410.30	2,294.86
Total Other Income	410.30	2,294.86
EXPENSES		
5100 Advertising		190.00
5280 Legal & Professional Fees	137.13	207.00
5300 Office	115.72	13.01
5310 Donations	1,000.00	
5400 IFSC Memberships	10,619.64	37,670.30
5500 IFSC Licensing	21,075.57	
5700 Course Fees		1,298.00
5750 National Competition Expenses		509.85
5775 Pan American Games Expenses	17,272.39	
5800 World Cup Expenses	50,773.81	55,353.85
5810 World Youth Expenses	130,511.57	52,469.11
5900 Sponsorships		1,000.00
5920 Travel	6,395.95	13,776.45
5925 Uniforms	13,992.10	114.65
Total Expenses	251,893.88	162,602.22
PROFIT	\$ -34,843.45	\$15,729.29

Balance Sheet

As of September 30, 2015

		Total
	As of Sep 30, 2015	As of Sep 30, 2014 (PY)
ASSETS		
Current Assets		
1900 Interco - Alpine Club of Canada	47,033.59	46,531.36
Total Current Assets	47,033.59	46,531.36
Total Assets	\$47,033.59	\$46,531.36
LIABILITIES AND EQUITY		
Current Liabilities		
2200 Accrued Liabilities	45,344.77	9,999.09
Total Current Liabilities	45,344.77	9,999.09
Equity		
3000 Retained Earnings	36,532.27	20,802.98
Profit for the year	-34,843.45	15,729.29
Total Equity	1,688.82	36,532.27
Total Liabilities and Equity	\$47,033.59	\$46,531.36