

Financial Statements ****DRAFT****

Climbing Escalade Canada

For the period ended September 30, 2014



Prepared by
Fresh Perspectives Consulting

Prepared on
September 12, 2017

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Notice to Reader

On the basis of information provided by management, I have compiled the balance sheet of Climbing Escalade Canada as at September 30, 2014 and the statements of income, retained earnings and cash flows for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Spruce Grove, Alberta

Jeannine Mallett, CPA, CMA

Fresh Perspectives Consulting

Profit and Loss

October 2013 - September 2014

		Total
	Oct 2013 - Sep 2014	Oct 2012 - Sep 2013 (PY)
INCOME		
4100 Climbers Fees		
4120 ACA Climber Fees	1,590.00	
4130 ACC Climber Fees	415.00	12,461.62
4140 SCBC Climber Fees	1,185.00	
4150 OCF Climber Fees	1,740.00	2,805.00
4160 FQME Climber Fees	1,095.00	1,580.00
Total 4100 Climbers Fees	6,025.00	16,846.62
4230 Appeals Revenue		703.50
4250 Jerseys Etc	5,936.65	5,000.00
4300 World Cup Revenues	75,560.00	55,260.00
4310 Youth World Competitions	75,015.00	84,190.00
4320 Pan American Games Revenue		10,150.00
4350 Donation Revenue	13,500.00	6,750.95
4400 Courses		281.08
4450 Apparel Revenue		4,246.47
Total Income	176,036.65	183,428.62
GROSS PROFIT	176,036.65	183,428.62
OTHER INCOME		
8100 Investment Income	2,294.86	3,470.42
Total Other Income	2,294.86	3,470.42
EXPENSES		
5100 Advertising	190.00	
5280 Legal & Professional Fees	207.00	
5300 Office	13.01	52.86
5310 Donations		3,000.00
5350 Meetings		1,318.15
5400 IFSC Memberships	37,670.30	9,385.39
5700 Course Fees	1,298.00	1,405.40
5750 National Competition Expenses	509.85	1,619.31
5775 Pan American Games Expenses		12,257.12
5800 World Cup Expenses	55,353.85	76,208.28
5810 World Youth Expenses	52,469.11	65,431.00
5825 Provincial Competition Expenses		1,680.00
5900 Sponsorships	1,000.00	2,200.00
5920 Travel	13,776.45	11,216.96
5925 Uniforms	114.65	16,033.17
Total Expenses	162,602.22	201,807.64
PROFIT	\$15,729.29	\$ -14,908.60

Balance Sheet

As of September 30, 2014

		Total
	As of Sep 30, 2014	As of Sep 30, 2013 (PY)
ASSETS		
Current Assets		
1900 Interco - Alpine Club of Canada	46,531.36	20,802.98
Total Current Assets	46,531.36	20,802.98
Total Assets	\$46,531.36	\$20,802.98
LIABILITIES AND EQUITY		
Current Liabilities		
2200 Accrued Liabilities	9,999.09	
Total Current Liabilities	9,999.09	0.00
Equity		
3000 Retained Earnings	20,802.98	35,711.58
Profit for the year	15,729.29	-14,908.60
Total Equity	36,532.27	20,802.98
Total Liabilities and Equity	\$46,531.36	\$20,802.98

Statement of Cash Flows

October 2013 - September 2014

	Total
OPERATING ACTIVITIES	
Net Income	15,729.29
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1900 Interco - Alpine Club of Canada	-25,728.38
2200 Accrued Liabilities	9,999.09
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-15,729.29
Net cash provided by operating activities	0.00
NET CASH INCREASE FOR PERIOD	0.00
CASH AT END OF PERIOD	\$0.00