

# Management Report

The Ontario Climbing Federation

For the period ended May 31, 2022

Prepared by

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Prepared on

**November 3, 2022**

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# Profit and Loss

June 2021 - May 2022

	<b>Total</b>
<b>INCOME</b>	
Competition Income	87,950.00
A/Jr/Open Provincials	8,400.00
<b>Total Competition Income</b>	<b>96,350.00</b>
Donations	10,220.00
Memberships	
Competitive Athlete Membership OCF	23,090.00
Provincial Coach Dues (OCF)	2,025.00
Recreational Athlete Membership	-5.00
Supporting Member Dues (OCF)	550.00
<b>Total Memberships</b>	<b>25,660.00</b>
Services	100.00
<b>Total Income</b>	<b>132,330.00</b>
<b>GROSS PROFIT</b>	<b>132,330.00</b>
<b>EXPENSES</b>	
Bank Fees	
Bank Charges	190.00
Stripe & PayPal Fees	4,801.24
<b>Total Bank Fees</b>	<b>4,991.24</b>
Climbing Wall Initiative Expenses	8,278.81
Competition Expense	
Competition Awards	539.01
Gym Hosting	64,074.00
Honorariums	
Accommodation Stipend (Officials)	3,455.55
HJ	1,850.00
JP	1,050.00
Mileage Stipend (Officials)	3,646.90
Photography	450.00
TD	1,050.00
<b>Total Honorariums</b>	<b>11,502.45</b>
Miscellaneous Competition Costs	10,710.00
<b>Total Competition Expense</b>	<b>86,825.46</b>
Computer Equipment & Software Expense	59.03
Dues and Subscriptions	2,495.98
Head Coach	2,500.00
Insurance	2,246.85
Interest expense	0.89
IT Administrator	3,000.00
Legal and professional fees	2,439.91
Office expenses	193.85
Supplies	250.84
Training Camps & Team Ontario	3,500.00
Website Fees	462.98
<b>Total Expenses</b>	<b>117,245.84</b>

	<b>Total</b>
<b>OTHER INCOME</b>	
Other Ordinary Income	2.00
<b>Total Other Income</b>	<b>2.00</b>
<b>PROFIT</b>	<b>\$15,086.16</b>

# Balance Sheet

As of May 31, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalent</b>	
Bank	36,883.94
PayPal Undeposited Funds	300.87
Stripe Undeposited Funds	1,121.87
<b>Total Cash and Cash Equivalent</b>	<b>38,306.68</b>
Prepaid expenses	3,145.59
RBC - GIC	2,000.00
<b>Total Current Assets</b>	<b>43,452.27</b>
<b>Total Assets</b>	<b>\$43,452.27</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable (A/P)</b>	
Accounts Payable (A/P)	339.00
<b>Total Accounts Payable (A/P)</b>	<b>339.00</b>
<b>Credit Card</b>	
RBC Visa	28.43
<b>Total Credit Card</b>	<b>28.43</b>
<b>Total Current Liabilities</b>	<b>367.43</b>
<b>Total Liabilities</b>	<b>367.43</b>
<b>Equity</b>	
Retained Earnings	27,998.68
Profit for the year	15,086.16
<b>Total Equity</b>	<b>43,084.84</b>
<b>Total Liabilities and Equity</b>	<b>\$43,452.27</b>

# Statement of Cash Flows

June 2021 - May 2022

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	15,086.16
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Prepaid expenses	-3,145.59
Accounts Payable (A/P)	359.18
RBC Visa	12.03
Accrued Liabilities	-1,500.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-4,274.38</b>
<b>Net cash provided by operating activities</b>	<b>10,811.78</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>10,811.78</b>
Cash at beginning of period	27,494.90
<b>CASH AT END OF PERIOD</b>	<b>\$38,306.68</b>

**The Ontario Climbing Federation  
Profit and Loss by Project**

June 2021 - May 2022

	20211030- 2021/22 OCF Senior Boulder Provincials	20211121- Speed local- Pinnacle Indoor Climbing Eve	20211211 The Bloc/Joe Rockhead's	20211218 Climbers Rock, Burlington	20220305 Gravity, Hamilton	20220306- Gravity Hamilton	20220326 Climbers Rock, Burlington	20220327 Hub Climbing, Mississaug a	20220402 Climb Muskoka, Bracebridg e	20220416/1 7 Youth Boulder Provincials, Kanata	20220430 Hub Climbing, Mississaug a	20220523 CEC Nationals, Quebec	Admin	Membershi p 2021/2022 Season	Six Nations DEI Initiative	Six Nations Wall Initiative	TOTAL
<b>Income</b>																	
Competition Income		3,510.00	13,370.00	0.00	500.00	11,300.00	6,390.00	3,470.00	7,880.00	19,560.00	21,970.00						87,950.00
A/Jr/Open Provincials	8,400.00																8,400.00
<b>Total Competition Income</b>	<b>\$ 8,400.00</b>	<b>\$ 3,510.00</b>	<b>\$ 13,370.00</b>	<b>\$ 0.00</b>	<b>\$ 500.00</b>	<b>\$ 11,300.00</b>	<b>\$ 6,390.00</b>	<b>\$ 3,470.00</b>	<b>\$ 7,880.00</b>	<b>\$ 19,560.00</b>	<b>\$ 21,970.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 96,350.00</b>
Donations													202.27			10,017.73	10,220.00
Memberships																	
Competitive Athlete Membership OCF	1,000.00													22,090.00			23,090.00
Provincial Coach Dues (OCF)														2,025.00			2,025.00
Recreational Athlete Membership														-5.00			-5.00
Supporting Member Dues (OCF)														550.00			550.00
<b>Total Memberships</b>	<b>\$ 1,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 24,660.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 25,660.00</b>
Services													100.00				100.00
<b>Total Income</b>	<b>\$ 9,400.00</b>	<b>\$ 3,510.00</b>	<b>\$ 13,370.00</b>	<b>\$ 0.00</b>	<b>\$ 500.00</b>	<b>\$ 11,300.00</b>	<b>\$ 6,390.00</b>	<b>\$ 3,470.00</b>	<b>\$ 7,880.00</b>	<b>\$ 19,560.00</b>	<b>\$ 21,970.00</b>	<b>\$ 0.00</b>	<b>\$ 302.27</b>	<b>\$ 24,660.00</b>	<b>\$ 0.00</b>	<b>\$ 10,017.73</b>	<b>\$ 132,330.00</b>
<b>Gross Profit</b>	<b>\$ 9,400.00</b>	<b>\$ 3,510.00</b>	<b>\$ 13,370.00</b>	<b>\$ 0.00</b>	<b>\$ 500.00</b>	<b>\$ 11,300.00</b>	<b>\$ 6,390.00</b>	<b>\$ 3,470.00</b>	<b>\$ 7,880.00</b>	<b>\$ 19,560.00</b>	<b>\$ 21,970.00</b>	<b>\$ 0.00</b>	<b>\$ 302.27</b>	<b>\$ 24,660.00</b>	<b>\$ 0.00</b>	<b>\$ 10,017.73</b>	<b>\$ 132,330.00</b>
<b>Expenses</b>																	
Bank Fees																	
Bank Charges													190.00				190.00
Stripe & PayPal Fees	278.40	120.45	480.63	207.52	32.00	369.27	250.87	117.90	270.96	643.32	704.11	2.09	863.69		460.03	4,801.24	
<b>Total Bank Fees</b>	<b>\$ 278.40</b>	<b>\$ 120.45</b>	<b>\$ 480.63</b>	<b>\$ 207.52</b>	<b>\$ 32.00</b>	<b>\$ 369.27</b>	<b>\$ 250.87</b>	<b>\$ 117.90</b>	<b>\$ 270.96</b>	<b>\$ 643.32</b>	<b>\$ 704.11</b>	<b>\$ 0.00</b>	<b>\$ 192.09</b>	<b>\$ 863.69</b>	<b>\$ 0.00</b>	<b>\$ 460.03</b>	<b>\$ 4,991.24</b>
Climbing Wall Initiative Expenses															8,278.81		8,278.81
Competition Expense																	
Competition Awards													539.01				539.01
Gym Hosting	6,720.00	2,106.00			8,560.00		5,784.00	2,160.00	5,624.00	33,120.00							64,074.00
Honorariums																	
Accommodation Stipend (Officials)		300.00	135.03				289.10		844.54	1,886.88							3,455.55
HJ		475.00	300.00		325.00		300.00		150.00	300.00							1,850.00
JP		175.00	350.00				350.00		175.00								1,050.00
Mileage Stipend (Officials)		765.66	302.26		148.40		507.04		665.36	1,258.18							3,646.90
Photography		250.00	200.00														450.00
TD		350.00	350.00		175.00				175.00								1,050.00
<b>Total Honorariums</b>	<b>\$ 0.00</b>	<b>\$ 2,315.66</b>	<b>\$ 1,637.29</b>	<b>\$ 0.00</b>	<b>\$ 648.40</b>	<b>\$ 0.00</b>	<b>\$ 1,446.14</b>	<b>\$ 0.00</b>	<b>\$ 2,009.90</b>	<b>\$ 3,445.06</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 11,502.45</b>
Miscellaneous Competition Costs			10,710.00														10,710.00
<b>Total Competition Expense</b>	<b>\$ 6,720.00</b>	<b>\$ 4,421.66</b>	<b>\$ 12,347.29</b>	<b>\$ 0.00</b>	<b>\$ 9,208.40</b>	<b>\$ 0.00</b>	<b>\$ 7,230.14</b>	<b>\$ 2,160.00</b>	<b>\$ 7,633.90</b>	<b>\$ 36,565.06</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 539.01</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 86,825.46</b>
Computer Equipment & Software Expense													59.03				59.03
Dues and Subscriptions													2,495.98				2,495.98
Head Coach												500.00	2,000.00				2,500.00
Insurance													2,246.85				2,246.85
Interest expense													0.89				0.89
IT Administrator													3,000.00				3,000.00
Legal and professional fees													2,439.91				2,439.91
Office expenses													193.85				193.85
Supplies															250.84		250.84
Training Camps & Team Ontario														3,500.00			3,500.00
Website Fees													462.98				462.98
<b>Total Expenses</b>	<b>\$ 6,998.40</b>	<b>\$ 4,542.11</b>	<b>\$ 12,827.92</b>	<b>\$ 207.52</b>	<b>\$ 9,240.40</b>	<b>\$ 369.27</b>	<b>\$ 7,481.01</b>	<b>\$ 2,277.90</b>	<b>\$ 7,904.86</b>	<b>\$ 37,208.38</b>	<b>\$ 704.11</b>	<b>\$ 500.00</b>	<b>\$ 13,630.59</b>	<b>\$ 4,363.69</b>	<b>\$ 8,529.65</b>	<b>\$ 460.03</b>	<b>\$ 117,245.84</b>
<b>Net Operating Income</b>	<b>\$ 2,401.60</b>	<b>-\$ 1,032.11</b>	<b>\$ 542.08</b>	<b>-\$ 207.52</b>	<b>-\$ 8,740.40</b>	<b>\$ 10,930.73</b>	<b>-\$ 1,091.01</b>	<b>\$ 1,192.10</b>	<b>-\$ 24.86</b>	<b>-\$ 17,648.38</b>	<b>\$ 21,265.89</b>	<b>-\$ 500.00</b>	<b>-\$ 13,328.32</b>	<b>\$ 20,296.31</b>	<b>-\$ 8,529.65</b>	<b>\$ 9,557.70</b>	<b>\$ 15,084.16</b>
<b>Other Income</b>																	
Other Ordinary Income													2.00				2.00
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 2.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 2.00</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 2.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 2.00</b>
<b>Net Income</b>	<b>\$ 2,401.60</b>	<b>-\$ 1,032.11</b>	<b>\$ 542.08</b>	<b>-\$ 207.52</b>	<b>-\$ 8,740.40</b>	<b>\$ 10,930.73</b>	<b>-\$ 1,091.01</b>	<b>\$ 1,192.10</b>	<b>-\$ 24.86</b>	<b>-\$ 17,648.38</b>	<b>\$ 21,265.89</b>	<b>-\$ 500.00</b>	<b>-\$ 13,326.32</b>	<b>\$ 20,296.31</b>	<b>-\$ 8,529.65</b>	<b>\$ 9,557.70</b>	<b>\$ 15,086.16</b>